

(Please type in triplicate)

FISCAL NOTE

Prepared in regard to: House Bill 1605
(List bill or resolution and number, if available, or subject)

Amendment to: _____
(List bill or resolution and number)

Requested by: _____ Date of receipt: 1 29 81

In the following space note the fiscal effect in dollars of the legislative proposal:

Narrative:

Taxes that would be collected under H.B. 1526= \$12,794,560

General Fund would receive 97% or \$12,410,724.05

Indian Reservations would receive 3% or \$383,836.83

Fiscal Effect:

<u>1981-82</u>		<u>1982-83</u>		<u>Total Biennium</u>	
<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>

Signed John Steven Lesmeister

Typed Name John Steven Lesmeister

Date Prepared: 1-29-81

Department State Treasurer

If additional space is needed, attach a supplementary sheet.

John Steven Lesmeister
STATE TREASURER
State Capitol Building
Bismarck, North Dakota 58505



701-224-2643

January 29, 1981

Mr. John D. Olsrud
Assistant Director
Legislative Council
State Capitol
Bismarck, ND 58505

Dear John:

Enclosed you will find the requested figures on the fiscal impact on H.B. 1605.

The effective proposed tax will be \$12,794,560.88 using the gallonage figures for the fiscal years June 1978 - June 1980.

Sincerely,


JOHN STEVEN LESMEISTER
State Treasurer

JSL:a1
Enclosure

Office of State Treasurer