

(Please type in triplicate)

FISCAL NOTE

Prepared in regard to: HB 1631
(List bill or resolution and number, if available, or subject)

Amendment to: _____
(List bill or resolution and number)

Requested by: Legislative Council Date of receipt: 1/29/81

In the following space note the fiscal effect in dollars of the legislative proposal:

Narrative:

There is no actuarial cost impact; however, there is a real cost impact to the retirement system. The interest expense to the retirement fund will increase by 20% or \$350,000 for the first year and \$400,000 the second year.

Fiscal Effect:

<u>1981-82</u>		<u>1982-83</u>		<u>Total Biennium</u>	
<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>
\$350,000		\$400,000		\$750,000	

Signed 

Typed Name Alan Person, Executive Director

Date Prepared: 1/30/81

Department NDPERS

If additional space is needed, attach a supplementary sheet.