

FISCAL NOTE

Prepared in regard to: House Bill 1641
(List bill or resolution and number, if available, or subject)

Amendment to: _____
(List bill or resolution and number).

Requested by: Legislative Council Date of receipt: January 27, 1981

In the following space note the fiscal effect in dollars of the legislative proposal:

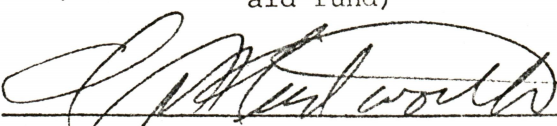
Narrative:

If enacted, House Bill 1641 would increase township highway aid fund revenue \$9,200,000 for the 1981-83 biennium.

As introduced, this bill contains no effective date and is expected to cause some administrative problems in the area of tax assignments and dealer's reports. An effective date of January 1, 1982, would fall more in line with Tax Department reports and would solve these problems.

Fiscal Effect:

1981-82		1982-83		Total Biennium	
<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>
+\$4,200,000 (township highway aid fund)		+\$5,000,000 (township highway aid fund)		+\$9,200,000 (township highway aid fund)	

Signed 

Typed Name C.W. Cudworth

Date Prepared: February 2, 1981 Department Tax

If additional space is needed, attach a supplementary sheet.

