

(Please type in triplicate)

FISCAL NOTE

Prepared in regard to: Senate Bill No. 2079
(List bill or resolution and number, if available, or subject)

Amendment to: _____
(List bill or resolution and number)

Requested by: Legislative Council Date of receipt: December 23, 1980

In the following space note the fiscal effect in dollars of the legislative proposal:

Narrative:

Revenue anticipated during the 1979-1981 biennium at the rate of \$2.00 per initial motor vehicle certificates of title is \$310,930. At the current expenditure level, it is estimated that \$552,424 will be available for transfer from the special fund on July 1, 1981, leaving a balance of \$400,000 to meet the appropriation.

It is suggested that the bill be amended to require transfers be made on a continuing basis rather than suspending the tax (Section 2). Suspension and subsequent reinstatement of the tax will cause difficulty and expense to the Motor Vehicle Department requiring change in printed forms and refund of over collections made by dealers who submit title applications.

Fiscal Effect:

<u>1981-82</u>		<u>1982-83</u>		<u>Total Biennium</u>	
<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>

Signed Joan G. Babbott, MD

Typed Name Joan G. Babbott, MD

Date Prepared: December 29, 1980

Department State Department of Health

If additional space is needed, attach a supplementary sheet.