

AMENDED
FISCAL NOTE

Prepared in regard to: Senate Bill 2284
(List bill or resolution and number, if available, or subject)

Amendment to: _____
(List bill or resolution and number).

Requested by: Legislative Council Date of receipt: January 20, 1981

In the following space note the fiscal effect in dollars of the legislative proposal:

Narrative:

According to the Budget Office the average daily state general fund balance will exceed \$125,000,000 in the July, August and September of 1981. Therefore, according to this bill the sales, use and motor vehicle excise tax would be reduced by 1% effective January 1, 1982.

If enacted, Senate Bill 2284 would reduce state general fund revenue by approximately \$65,000,000 to \$67,000,000 in the 1981-83 Biennium. Also if enacted, Senate Bill 2284 would decrease Motor Vehicle Registration Fund revenue by an estimated \$450,000 to \$500,000 in the 1981-83 Biennium.

Fiscal Effect:

<u>1981-82</u>		<u>1982-83</u>		<u>Total Biennium</u>	
<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>
Motor Vehicle Registration Fund)	-\$9,000,000 to -\$10,000,000	(Motor Vehicle Registration Fund)	-\$56,000,000 to -\$57,000,000	(Motor Vehicle Registration Fund)	-\$65,000,000 to -\$67,000,000
			-\$380,000 to -\$420,000		-\$450,000 to -\$500,000
			Signed _____		

Typed Name C.W. Cudworth

Date Prepared: January 27, 1981 Department Tax

If additional space is needed, attach a supplementary sheet.

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