

FISCAL NOTE

Prepared in regard to: Senate Bill 2343  
(List bill or resolution and number, if available,  
or subject)

Amendment to: \_\_\_\_\_  
(List bill or resolution and number)

Requested by: Legislative Council Date of receipt: January 22, 1981

In the following space note the fiscal effect in dollars of the legislative proposal:

Narrative:

If Senate Bill 2343 is enacted with an effective date on all taxable income for years beginning on or after January 1, 1981, the estimated fiscal effect for the 1981-83 biennium would be a revenue loss to the states general fund of \$40,300,000 to \$40,900,000.

Because a part of the provisions in this bill were recommended by Governor Link (see House Bill 1177) the state general fund revenue forecasts relative to Governor Link's recommendation for the 1981-83 biennium have been adjusted accordingly. This revenue loss which was adjusted for the 1981-83 biennium is \$5,600,000. Therefore, the net revenue loss relative to Senate Bill 2343 is \$34,700,000 to \$35,300,000.

Fiscal Effect:

<u>1981-82</u>		<u>1982-83</u>		<u>Total Biennium</u>	
<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>
	-\$11,300,000		-\$23,400,000		-\$34,700,000
	to		to		to
	-\$11,600,000		-\$23,700,000		-\$35,300,000

Signed 

Typed Name C.W. Cudworth

Date Prepared: January 28, 1981 Department Tax

If additional space is needed, attach a supplementary sheet.

