

FISCAL NOTE

Prepared in regard to: Senate Bill 2347  
(List bill or resolution and number, if available, or subject)

Amendment to: \_\_\_\_\_  
(List bill or resolution and number)

Requested by: Legislative Council Date of receipt: January 22, 1981

In the following space note the fiscal effect in dollars of the legislative proposal:

Narrative:

If enacted, Section 3 of Senate Bill 2347 would decrease state general fund revenue by approximately \$8,000,000 in the 1981-83 biennium.

Section 6 of Senate Bill 2347 would decrease state general fund revenue by approximately \$10,000,000 in the 1981-83 biennium.

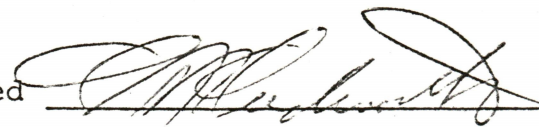
Section 7 of Senate Bill 2347 would decrease state general fund revenue by approximately \$28,000,000 in the 1981-83 biennium. The fiscal impact of Section 7 was computed using 1979 actual state and federal data. If federal income tax law changes significantly for 1981 and 1982 years from current federal income tax law, the estimated \$28,000,000 revenue loss would also change significantly.

Total state general fund revenue loss of Senate Bill 2347 is estimated to be \$46,000,000 in the 1981-83 biennium.

This document paid for with State funds.

Fiscal Effect:

<u>1981-82</u>		<u>1982-83</u>		<u>Total Biennium</u>	
<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>
	-\$17,500,000		-\$28,500,000		-\$46,000,000

Signed 

Typed Name C.W. Cudworth

Date Prepared: February 3, 1981

Department Tax

If additional space is needed, attach a supplementary sheet.

