

FISCAL NOTE

Prepared in regard to:

(List bill or resolution and number, if available, or subject)

Amendment to: Senate Bill 2347 (Enrolled)

(List bill or resolution and number)

Requested by: Legislative Council Date of receipt: April 7, 1981

In the following space note the fiscal effect in dollars of the legislative proposal:

Narrative:

If enacted as amended, Senate Bill 2347 would decrease individual income tax collections by an estimated \$33,000,000 in the 1981-83 biennium. It would also decrease corporate income tax collections by an estimated \$18,700,000 in the 1981-83 biennium. In total, it would decrease state general fund revenue by an estimated \$51,700,000 in the 1981-83 biennium.

This document paid for with State funds.

Fiscal Effect:

<u>1981-82</u>		<u>1982-83</u>		<u>Total Biennium</u>	
<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>
	-\$18,250,000		-\$33,050,000		-\$51,300,000
	to		to		to
	-\$18,320,000		-\$33,380,000		-\$51,700,000

Signed *C.W. Cudworth*

Typed Name C.W. Cudworth

Date Prepared: April 7, 1981

Department Tax

If additional space is needed, attach a supplementary sheet.