

(Please type in triplicate)

FISCAL NOTE

Prepared in regard to: Senate Bill No. 2386
(List bill or resolution and number, if available,
or subject)

Amendment to: N.A.
(List bill or resolution and number)

Requested by: Mr. John Olsrud Date of receipt: February 3, 1981


In the following space note the fiscal effect in dollars of the legislative proposal:

Narrative:

It would be our presumption that bond issuance costs would be taken from bond proceeds. Paying agency and trustee fees would probably cost \$500.00 per year per \$100,000.00 of issue. This amount probably could be derived from interest income on cash flow.

Fiscal Effect:

1981-82		1982-83		Total Biennium	
<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>

Signed 
Typed Name John W. Fay

Date Prepared: February 3, 1981 Department Bank of North Dakota

If additional space is needed, attach a supplementary sheet.