

(Please type in triplicate)

FISCAL NOTE

Prepared in regard to: Senate Bill No. 2391
(List bill or resolution and number, if available,
or subject)

Amendment to: _____
(List bill or resolution and number)

Requested by: Legislative Council Date of receipt: January 28, 1981

In the following space note the fiscal effect in dollars of the legislative proposal:

Narrative:

In addition to the deductions contained in subsection 1 of section 15-40.1-06, the amounts for the deductions contained in S.B. 2391 were deducted from the cost of education for the years 1975-76 through 1978-79 and the average cost per pupil was calculated using the balance. The estimated impact is calculated as follows:

1981-82	125,343.42 Weighted Units X \$1,223 =	\$149,626,003
	6,500.00 Kgtn Units X 599.27 =	3,895,255
		<u>\$153,521,258</u>
1982-83	124,296.69 Weighted Units X \$1,367 =	\$169,913,575
	7,000.00 Kgtn Units X 669.83 =	4,688,810
		<u>\$174,602,385</u>
	Estimated Total Payments for Biennium	\$328,123,643
	Less Measure No. 6 Revenue	(34,000,000)
	Less 21 Mill County Levy	<u>(3,000,000)</u>
	Net from General Fund	\$291,123,643

Senate Bill No. 2391 would have the effect of reducing the appropriation for foundation aid contained in H.B. 1002 by \$101,126,401.

Fiscal Effect:

<u>1981-82</u>		<u>1982-83</u>		<u>Total Biennium</u>	
<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>
Reduction \$48,634,068		Reduction \$52,492,333			\$101,126,401

Signed 

Typed Name Dr. Joe Crawford

Date Prepared: February 4, 1981 Department Public Instruction

If additional space is needed, attach a supplementary sheet.