

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: 1043

Amendment to: _____

Requested by: Legislative Council

Date of Receipt: 12-27-82

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

10-04-06(9)

During the fiscal year ending June 30, 1981, 113 applications were filed and the collections totaled \$5,650.00. The fee would be increased from \$50.00 to \$100.00. Therefore, it is estimated that the additional revenue generated would be approximately \$6,000.00.

10-04-07

During the fiscal year ending June 30, 1981, 12 registrations were effected under this section for a total collection of \$2,000.00. It is estimated that the increase of the renewal fee will result in an additional \$500.00.

10-04-08

The total collections was \$294,384 for the fiscal year ended June 30, 1981. The increase of the minimum registration fee and renewal fee may result in an additional \$15,850.00 based upon the number of new registrations remitting the minimum registration fee and the registrations renewed. The increase of the registration fee for an indefinite amount for open-end investment companies and the payment of the filing fee based on sales rather than a stated amount may result in an additional \$5,000.00. These amounts are based on figures taken from the fiscal year ending June 30, 1981 and are estimates only and such increases may become decreases.

(Continued on back)

State Fiscal Effect:

<u>1983-84</u>		<u>1984-85</u>		<u>Biennium Total</u>	
<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>
None	\$49,350	None	\$49,350	None	\$98,700

County and City Fiscal Effect:

<u>1983-84</u>		<u>1984-85</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>
None	None	None	None	None	None

If additional space is needed, attach a supplemental sheet.

Signed Harold P. Kocher

Typed Name Harold Kocher

Date prepared: 1-3-83

Department Securities Commissioner

NARRATIVE: (Cont.)

10-04-10(6)

During the fiscal year ending June 30, 1981, the total collections for salesmen amounted to \$22,676.00 and 1501 were registered. The increase of the initial registration fee is expected to bring in an additional \$2,000.00 and the doubling of the renewal fee is expected to increase the collections by \$20,000.00.

Market conditions, sales of mutual fund shares, federal government policies, prominent national events, interest rates, taxes and other prominent events affecting the capital needs of companies must be taken into consideration and therefore, it is very difficult to estimate the additional revenues to be received regardless of the increase.