

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: HB 1053 Amendment to: _____

Requested by: LEGISLATIVE COUNCIL Date of Receipt: 12/28/83

● Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

The present method of calculating maximum property tax levies that can be made by counties and cities expires with the 1982 levy (due January 1, 1983). For years beginning in 1983 cities and counties will be faced with returning to the former mill levy limitations which would reduce their property tax revenue because the mill levy limits are below the present levies. HB 1053 provides that the temporary legislation passed in 1981 be made permanent and that cities and counties continue with the levy limits as they were in 1981 and 1982.

If this bill is enacted, the estimated fiscal effect for the 1983-85 biennium is as follows:

● State Fiscal Effect:

<u>1983-84</u>		<u>1984-85</u>		<u>Biennium Total</u>	
<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>

County and City Fiscal Effect:

<u>1983-84</u>		<u>1984-85</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>
+\$1,644,000	+\$1,087,000	+\$1,795,000	+\$1,163,000	+\$3,403,000	+\$2,250,000

If additional space is needed, ● attach a supplemental sheet.

Signed 

Typed Name C. William Cudworth

Department TAX 

Date prepared: 1/6/83