

(Return in triplicate)

FISCAL NOTE

JAN - 7 1983

Bill/Resolution No.: HB 1095

Amendment to: 1095

Requested by: Legislative Council

Date of Receipt: 12/29/82

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative: This bill, if enacted, would permit a pickup of employee contributions to the Public Employees Retirement System and the North Dakota Teachers' Fund for Retirement by the employers in lieu of future salary increases. Requiring the full amount of employee contributions paid by the employer to be considered as salary only for the purpose of computing an employee member's "final average salary" will cause a short fall in contributions to both systems of \$564,112 per year for the Public Employees Retirement System and \$1,432,000 per year for the Teachers' System. These monies will have to be made up by additional employer contributions.

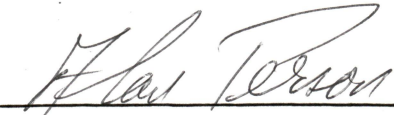
State Fiscal Effect:

<u>1983-84</u>		<u>1984-85</u>		<u>Biennium Total</u>	
<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>
PERS	\$ 564,112		\$ 564,112		\$1,128,224
TFFR	<u>1,432,000</u>		<u>1,432,000</u>		<u>2,864,000</u>
TOTAL	\$1,996,112		\$1,996,112		\$3,992,224

County and City Fiscal Effect:

<u>1983-84</u>		<u>1984-85</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Signed 

Typed Name Alan Person, Executive Director

Department Public Employees Retirement System

Date prepared: 1/7/83