

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: 1185 Amendment to: _____

Requested by: Legislative Council Date of Receipt: 1-18-83

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

If HB 1185 is passed, the Workmen's Compensation Fund will earn an additional \$34,000 in interest annually on installment payments of premiums due. Current interest earnings on installment payments are \$43,000 annually. The change from 5% to 9% provides interest income that more closely approximates the interest that would be earned by the fund if the full advance premium was collected at the beginning of the year.

No other fiscal impact is anticipated to the state general fund, to state special funds, or to the cities and counties of North Dakota.

State Fiscal Effect:

<u>1983-84</u>		<u>1984-85</u>		<u>Biennium Total</u>	
<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>
\$34,000	-0-	\$34,000	-0-	\$68,000	-0-

County and City Fiscal Effect:

<u>1983-84</u>		<u>1984-85</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>
-0-	-0-	-0-	-0-	-0-	-0-

If additional space is needed, attach a supplemental sheet.

Signed Margaret Bushee

Typed Name Margaret Bushee, Chairman

Date prepared: 1-18-83

Department Workmen's Compensation Bureau