

Bill/Resolution No.: 1235 Amendment to: \_\_\_\_\_

Requested by: Legislative Council Date of Receipt: 1/3/83

Please estimate the fiscal impact of the above measure for:

State general or special funds       Counties       Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

See Attached.

State Fiscal Effect:

<u>1983-84</u>		<u>1984-85</u>		<u>Biennium Total</u>	
<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>

See Attached.

County and City Fiscal Effect:

<u>1983-84</u>		<u>1984-85</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>
+ \$3,338,500		+ \$78,400		+ \$3,416,900	

If additional space is needed, attach a supplemental sheet.

Date prepared: 1/24/83

Signed *C. William Cudworth*

Typed Name C. William Cudworth

Department TAX *AB*

NARRATIVE

HB 1235, if enacted into law, would have the following Fiscal effects during the 1983-85 Biennium:

- Sections 1-2. Gambling tax administered by Attorney General. No Fiscal note provided by Tax Department.
- Sections 3-7. Cigar, Tobacco, and Cigarette Taxes. Increase revenue to the State General Fund approximately \$58,800.
- Sections 8-17. Sales and Use Taxes. Increase revenues to the State General Fund approximately \$22,150,000.
- Sections 18-19. Motor Vehicle Excise Taxes. Decrease revenues to the State General Fund approximately \$640,000 and decrease revenues to the Motor Vehicle Registration Fund \$4,000.
- Sections 20-24. Oil and Gas Taxes. Increase revenues to the State General Fund approximately \$14,430,000, increase revenues to the School Aid Fund approximately \$8,100,000, increase revenues to the Oil Trust Fund approximately \$1,350,000, and increase revenues to the counties and their political subdivisions approximately \$2,360,000.
- Sections 25-26. Coal Conversion Taxes. Increase revenues to the State General Fund approximately \$406,400 and increase revenues to the counties approximately \$218,100.
- Sections 27-30. Coal Severance Taxes. Increase revenues to the State General Fund approximately \$1,258,300, increase revenues to the Coal Impact Fund approximately \$1,468,000, increase revenues to the Coal Trust Fund approximately \$629,100, and increase revenues to the counties approximately \$838,800.

State Fiscal Effect:

<u>1983-84</u>		<u>1984-85</u>		<u>1984-85</u>	
<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>
-2,000	+37,635,500	-2,000	+28,000	-4,000	+37,663,500
(Motor Veh. Reg.)		(Motor Veh. Reg.)		(Motor Veh. Reg.)	
+8,290,000		-190,000		+8,100,000	
(School Aid)		(School Aid)		(School Aid)	
+1,380,000		-30,000		+1,350,000	
(Oil Trust)		(Oil Trust)		(Oil Trust)	
+1,149,000		+319,000		+1,468,000	
(Coal Impact)		(Coal Impact)		(Coal Impact)	
+489,600		+139,500		+629,100	
(Coal Trust)		(Coal Trust)		(Coal Trust)	