

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: 1249 (Section 1 only) Amendment to: \_\_\_\_\_

Requested by: Legislative Council Date of Receipt: \_\_\_\_\_

Please estimate the fiscal impact of the above measure for:

State general or special funds       Counties       Cities

In the following space note the fiscal effect in dollars of this measure:

**Narrative:** Under this bill, the net fiscal effect on the state general fund for the biennium would be a decrease of \$12,900,000. This is based upon the amount projected to be collected from Federal Mineral Leasing revenue, as outlined in the Governor's budget.

\$8,600,000 of this amount would be targeted for oil impact grants and \$4,300,000 to go to the loan fund. Since the amount in the loan fund would remain an asset of the state, the actual outlay would be the amount dedicated to grants. Since funds dedicated to impact grants are awarded to all political subdivisions levying a property tax that can demonstrate they are experiencing negative impact from oil development and have submitted requests for funding for projects that will alleviate that impact, it is impossible to determine beforehand how much of the \$8,600,000 will go to counties or cities, or school districts or townships, etc.

State Fiscal Effect:

| <u>1983-84</u>       |                     | <u>1984-85</u>       |                     | <u>Biennium Total</u> |                     |
|----------------------|---------------------|----------------------|---------------------|-----------------------|---------------------|
| <u>Special Funds</u> | <u>General Fund</u> | <u>Special Funds</u> | <u>General Fund</u> | <u>Special Funds</u>  | <u>General Fund</u> |
|                      | \$6,200,000         |                      | \$6,700,000         |                       | \$12,900,000        |

County and City Fiscal Effect:

| <u>1983-84</u>  |               | <u>1984-85</u>  |               | <u>Biennium Total</u> |               |
|-----------------|---------------|-----------------|---------------|-----------------------|---------------|
| <u>Counties</u> | <u>Cities</u> | <u>Counties</u> | <u>Cities</u> | <u>Counties</u>       | <u>Cities</u> |
|                 |               |                 |               |                       |               |

If additional space is needed, attach a supplemental sheet.

Signed 

Typed Name August Keller, Director

Date prepared: January 10, 1983

Department ENERGY DEVELOPMENT IMPACT OFFICE