

JAN 27 1983

Bill/Resolution No.: 1414 Amendment to: \_\_\_\_\_

Requested by: Legislative Council Date of Receipt: 1-18-83

Please estimate the fiscal impact of the above measure for:

State general or special funds       Counties       Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

This bill proposes to exempt certain wetlands from property taxes and to reimburse the political subdivisions for the lost tax revenue by payments from the state's general fund. The fiscal effect includes the repayment to the counties plus \$2,500 annual added administrative expense for clerical work and auditing. If enacted, HB 1414 would reduce the state's general fund as follows:

State Fiscal Effect:

<u>1983-84</u>		<u>1984-85</u>		<u>Biennium Total</u>	
<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>
	-800,000		-800,000		-1,600,000

County and City Fiscal Effect:

<u>1983-84</u>		<u>1984-85</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Date prepared: 1/27/83

Signed 

Typed Name C.W. Cudworth

Department Tax FAB