

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: _____

Amendment to: 1460

Requested by: Legislative Council

Date of Receipt: 2/16/83

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

HB 1460, if enacted into law as amended, (amendments attached) would increase revenues to the State General Fund \$12,800,000 to \$17,400,000 for the 1983-85 biennium.

State Fiscal Effect:

<u>1983-84</u>		<u>1984-85</u>		<u>Biennium Total</u>	
<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>
	+ \$4,500,000		+ \$ 8,300,000		+ \$12,800,000
	to		to		to
	+ \$6,100,000		+ \$11,300,000		+ \$17,400,000

County and City Fiscal Effect:

<u>1983-84</u>		<u>1984-85</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Signed 

Typed Name C. W. Cudworth

Department Tax 

Date prepared: 2/16/83

On page 1, line 1, delete the word "section" and insert in lieu thereof the word "sections", and after the numeral "57-38-62" insert the words "and 57-38-63"

On page 1, line 25, delete the word "one" and insert in lieu thereof the word "five"

On page 2, after line 2 insert the following new section:

"SECTION 2. AMENDMENT. Section 57-38-63 of the North Dakota Century Code is hereby amended and reenacted to read as follows:

57-38-63. Payment of estimated tax. No later than April fifteenth of the taxable year the taxpayer shall file the declaration of estimated tax and make payment of no less than one-quarter of the amount of tax due thereon with the tax commissioner. If at this time a payment of at least one-quarter but less than the entire amount of tax due is made by the taxpayer the balance of the tax shall then be paid in three equal installments on the fifteenth days of the following months of June, September, and January. Provided that a taxpayer having a taxable year other than a calendar year shall file a declaration of estimated tax and remit payment of tax due on the fifteenth day of the fourth, sixth, and ninth month of its taxable year, and the first month of the following taxable year."

And renumber the lines, sections, and pages accordingly