

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: 1479 Amendment to: _____

Requested by: Legislative Council Date of Receipt: 1-19-83

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative: HB 1479 would increase revenues of the Workmen's Compensation Fund by \$361,000 per year.

This estimate is based, however, on currently outstanding accounts. It is the apparent intent of this legislation to encourage premium payers to make those payments in a timely manner. If the legislation is effective in reaching that goal, the revenues to the Fund may be substantially reduced for penalties and interest; however, premiums would be collected as they are due, and additional interest could be earned by the investments of the Workmen's Compensation Fund.

Please note that the Workmen's Compensation Bureau has proposed an amendment to this bill that we believe preserves the intent of the bill, but eliminates some potential computer programming problems. The data processing coordinator of the Workmen's Compensation Bureau has analyzed the provisions of HB 1479, and it is her belief that the provisions of this bill would be difficult to work into the computer program without a substantial increase in storage space.

State Fiscal Effect:

<u>1983-84</u>		<u>1984-85</u>		<u>Biennium Total</u>	
<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>
\$361,000	None	\$361,000	None	\$722,000	None

County and City Fiscal Effect:

<u>1983-84</u>		<u>1984-85</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>
None	None	None	None	None	None

If additional space is needed, attach a supplemental sheet.

Signed Margaret Bushee

Typed Name Margaret Bushee, Chairman

Date prepared: 2-1-83

Department Workmen's Compensation Bureau