

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: 1532 Amendment to: _____

Requested by: Legislative Council Date of Receipt: 1/19/83

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

See Attached.

State Fiscal Effect:

<u>1983-84</u>		<u>1984-85</u>		<u>Biennium Total</u>	
<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>

See Attached.

County and City Fiscal Effect:

<u>1983-84</u>		<u>1984-85</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>
+3,420,000		+1,540,000		+4,960,000	

If additional space is needed, attach a supplemental sheet.

Signed 

Typed Name C. William Cudworth

Date prepared: 1/24/83

Department TAX 

Narrative

HB 1532, if enacted into law, would have the following fiscal effect during the 1983-85 Biennium:

Sections 1-3 Sales and Use Taxes
Increase revenues to the State General Fund approximately \$20,590,000.

Sections 4-6 Oil and Gas Taxes
Increase revenues to the State General Fund approximately \$15,010,000, increase revenues to the School Aid Fund approximately \$8,470,000, increase revenues to the Trust Fund approximately \$1,410,000 and increase revenues to the counties and its political subdivisions approximately \$2,540,000.

Sections 7 & 8 Coal Conversion Taxes
Increase revenues to the State General Fund approximately \$2,950,000 and increase revenues to the counties approximately \$1,580,000

Sections 9-11 Coal Severance Taxes
Increase revenues to the State General Fund approximately \$1,260,000, increase revenues to the Coal Impact Fund \$1,470,000, increase revenues to the Coal Trust Fund approximately \$630,000, and increase revenues to the counties approximately \$840,000.

Section 12 No fiscal effect.

Sections 13 & 14 Decrease to the State General Fund of \$312,722

State Fiscal Effect:

<u>1983-84</u>		<u>1984-85</u>		<u>Biennium Total</u>	
<u>Special Funds</u>	<u>General Funds</u>	<u>Special Funds</u>	<u>General Funds</u>	<u>Special Funds</u>	<u>General Funds</u>
+8,470,000 (School Aid)	+36,257,278	0 (School Aid)	+3,240,000	+8,470,000 (School Aid)	+39,497,278
+1,410,000 (Oil Trust)		0 (Oil Trust)		+1,410,000 (Oil Trust)	
+1,150,000 (Coal Impact)		+ 320,000 (Coal Impact)		+1,470,000 (Coal Impact)	
+ 490,000 (Coal Trust)		+ 140,000 (Coal Trust)		+ 630,000 (Coal Trust)	