

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: 1652

Amendment to: _____

Requested by: Legislative Council

Date of Receipt: 1-25-83

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

This bill proposes to remove the property tax exemption of farm buildings. If this bill is enacted, it would increase the tax base of property in the rural areas and would allow the counties to increase their revenue by the amount shown below. The bill would affect assessments made in 1984 for taxes due and payable in 1985. Cities would have little if any fiscal impact, as there are so few exempt farm buildings within city boundaries.


State Fiscal Effect:

1983-84		1984-85		Biennium Total	
Special Funds	General Fund	Special Funds	General Fund	Special Funds	General Fund

County and City Fiscal Effect:

1983-84		1984-85		Biennium Total	
Counties	Cities	Counties	Cities	Counties	Cities
None	None	+ \$6,500,000	Less Than + \$5,000	+ \$6,500,000	Less Than + \$5,000

If additional space is needed, attach a supplemental sheet.

Signed: 

Typed Name: C. W. Cudworth

Date prepared: 2-7-83

Department: Tax 