

Bill/Resolution No.: _____

Amendment to: First Engrossment
HB 1706

Requested by: Legislative Council

Date of Receipt: 3-4-83

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

The attached amendment to HB 1706, first engrossment, would require that the credit from the coal conversion tax for water use fees paid be taken from the general fund allocations of the coal conversion tax only.

With the amendment, HB 1706 would result in an increase in revenues to the Resources Trust fund of \$9,200,000 to \$11,200,000 and a decrease in revenues from the tax credit to the State General fund of \$4,300,000 to \$5,300,000 for the 1983-85 biennium.

State Fiscal Effect:

<u>1983-84</u>		<u>1984-85</u>		<u>Biennium Total</u>	
<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>
+3,450,000	-\$1,600,000	+\$5,750,000	-\$2,700,000	+\$9,200,000	-\$4,300,000
to	to	to	to	to	to
+4,200,000	-\$1,990,000	+\$7,000,000	-\$3,360,000	+\$11,200,000	-\$5,350,000
(Resource Trust)		(Resource Trust)		(Resource Trust)	

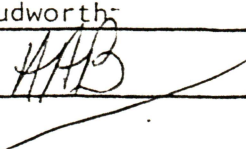
County and City Fiscal Effect:

<u>1983-84</u>		<u>1984-85</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Signed 

Typed Name C. William Cudworth

Department TAX 

Date prepared: 3-8-83

PROPOSED AMENDMENTS TO ENGROSSED HOUSE BILL NO. 1706

On page 1 of the engrossed bill, line 21, after the period insert the following: "On or before July tenth of each year the tax commissioner shall certify to the state treasurer the total amount of tax received during the previous year ended June thirtieth under section 57-60-02 before deduction of the credits allowed by this section and the aggregate amount of credits allowed under this section. In allocating moneys under section 57-60-14 the state treasurer shall allocate thirty-five percent of the total amount of tax received, before deduction of the credits allowed by this section, to the county and shall deduct the aggregate amount of credits allowed under this section from the remaining sixty-five percent of tax received to be deposited in the state general fund."

And renumber the lines and pages accordingly