

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: _____

Amendment to: HB 1708

Requested by: Legislative Council

Date of Receipt: 2-16-83

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

HB 1708, if enacted into law as amended, (amendments attached) would increase State General Fund revenue by an estimated \$2,980,000 to \$3,650,000 in the 1983-85 biennium, assuming that the surtax would be applied to the net tax liability after all tax credits.


State Fiscal Effect:

<u>1983-84</u>		<u>1984-85</u>		<u>Biennium Total</u>	
<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>
	+ \$540,000		+ \$2,400,000		+ \$2,980,000
	to		to		to
	+ \$660,000		+ \$2,990,000		+ \$3,650,000

County and City Fiscal Effect:

<u>1983-84</u>		<u>1984-85</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Signed 

Typed Name C. W. Cudworth

Department Tax AAB

Date prepared: 2-16-83

On page 1, line 10, delete the words "Van Sickle ARC judgment surtax" and insert in lieu thereof the word "Surtax"

On page 1, line 11, delete the words "individual, estate, trust, and"

On page 1, line 14, delete the words "entitled "Van"

On page 1, line 15, delete the words "Sickle-ARC judgment surtax", "

On page 1, line 17, delete the word "person" and insert in lieu thereof the word "corporation"

And renumber the lines accordingly