

Bill/Resolution No.: HB 1727 Amendment to: _____

Requested by: Legislative Council Date of Receipt: 2/10/83

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

HB 1727, if enacted into law, would increase revenues to the State General Fund approximately \$35,360,000, increase revenues to the School Aid Fund approximately \$6,840,000, increase revenues to the Oil Trust Fund approximately \$1,140,000, increase revenues to the Coal Impact Office approximately \$1,470,000, increase revenues to the Coal Trust Fund approximately \$630,000 and increase revenues to the counties and its political subdivisions approximately \$4,470,000 for the 1983-85 biennium.

This fiscal note is based on new oil and gas tax revenue projections presented to the Legislature on February 11, 1983.

State Fiscal Effect:

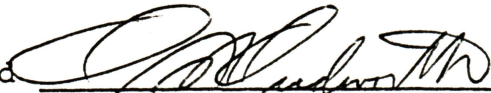
1983-84		1984-85		Biennium Total	
Special Funds	General Fund	Special Funds	General Fund	Special Funds	General Fund
+\$7,180,000 (School Aid)	+\$31,870,000	-\$340,000 (School Aid)	+\$3,490,000	+\$6,840,000 (School Aid)	+\$35,360,000
+\$1,200,000 (Oil Trust)		-\$ 60,000 (Oil Trust)		+\$1,140,000 (Oil Trust)	
+\$1,150,000 (Coal Impact)		+\$320,000 (Coal Impact)		+\$1,470,000 (Coal Impact)	
+\$ 490,000 (Coal Trust)		+\$140,000 (Coal Trust)		+\$630,000 (Coal Trust)	

County and City Fiscal Effect:

1983-84		1984-85		Biennium Total	
Counties	Cities	Counties	Cities	Counties	Cities
+\$3,040,000		+\$1,430,000		+\$4,470,000	

If additional space is needed, attach a supplemental sheet.

Date prepared: 2/14/83

Signed 

Typed Name C. William Cudworth

Department TAX 