(Return in triplicate)   FISCAL NOTE

Bill/Resolution No.: _____   Amendment to: __HB 1727__

Requested by: __Legislative Council__   Date of Receipt: __2/17/83__

Please estimate the fiscal impact of the above measure for:

[x] State general or special funds   [ ] Counties   [ ] Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

HB 1727, if enacted into law as amended, (amendments attached) would increase revenues
to the State General Fund approximately $32,710,000, increase revenues to the School Aid
Fund approximately $6,840,000, increase revenus to the Oil Trust Fund approximately
$1,140,000, increase revenues to the Coal Impact Office approximately $1,470,000, in-
crease revenues to the Coal Trust Fund approximately $630,000 and increase revenues to
the counties and its political subdivision approximately $4,380,000 for the 1983-85
biennium.

This fiscal note is based on new oil and gas tax revenue projections presented to the
Legislature on February 11, 1983.

State Fiscal Effect:

1983-84		1984-85		Biennium Total	
Special Funds	General Fund	Special Funds	General Fund	Special Funds	General Fund
+$7,180,000 (School Aid)	+$29,380,000	-$340,000 (School Aid)	+$3,330,000	+$6,840,000 (School Aid)	+$32,710,000
+$1,200,000 (Oil Trust)		-$ 60,000 (Oil Trust)		+$1,140,000 (Oil Trust)	
+$1,150,000 (Coal Impact)		+$320,000 (Coal Impact)		+$1,470,000 (Coal Impact)	
+$ 490,000 (Coal Trust)		+$140,000 (Coal Trust)		+$ 630,000 (Coal Trust	

County and City Fiscal Effect:

1983-84		1984-85		Biennium Total	
Counties	Cities	Counties	Cities	Counties	Cities
+$2,950,000		+$1,430,000		+$4,380,000	

If additional space is needed,   Signed _[signature]_
attach a supplemental sheet.
                                         Typed Name   C. W. Cudworth

Date prepared: __2-17-83__   Department   Tax

On page 2, line 30, delete the word "four" and insert
    in lieu thereof the word "ten"

On page 3, line 15, delete the word "or" and insert
    in lieu thereof an underscored comma

On page 3, line 16, after the word "return" insert
    the words "or failure to pay the tax due"

On page 6, line 33, after the underscored period
    insert the following sentence:

    "After the quarterly return is due, penalty
    and interest for failure to file a return or
    corrected return or to pay the tax imposed
    shall be that prescribed in section 57-40.2-15."

On page 7, overstrike lines 34 and 35

On page 8, overstrike lines 1 through 4

On page 8, line 5, overstrike the word "provided."
and insert immediately thereafter the following:

"The tax on oil shall be due and payable on the
twenty-fifth day of the month succeeding the
month of production. The tax on gas shall be
due and payable on the fifteenth day of the
second month succeeding the month of production.
If the tax is not paid as required by this
section, it shall become delinquent and shall
be collected as provided in this chapter."

On page 8, line 31, overstrike the word "or"

On page 8, line 32, overstrike the word "gas," and
delete the word "twentieth" and insert in lieu
thereof the word "twenty-fifth", and overstrike
the words "following the"

On page 8, line 33, overstrike the word "preceding"
and after the overstruck word "period" insert
the words "of the next succeeding" and after
the word "month" insert the words "after
production, and any person engaged in the
production of gas within this state shall, on
or before the fifteenth of the second
succeeding month after production,"

On page 10, line 21, overstrike the word "quarter"
   and insert immediately thereafter the word
   "month"

On page 10, line 23, delete the word "twentieth"
   and overstrike the words "day following the
   preceding", and delete the word "monthly",
   and overstrike the word "period" and insert
   immediately thereafter the following:

   "twenty-fifth day of the next succeeding
   month after production for oil and the fifteenth
   day of the second succeeding month after
   production for gas as provided in subsection 1
   of section 57-51-05"

On page 11, line 26, delete the word "twenty" and
   insert in lieu thereof the word "twenty-five"

On page 11, line 27, delete the word "twentieth" and
   insert in lieu thereof the word "twenty-fifth"

On page 13, line 5, delete the word "twenty" and insert
   in lieu thereof the word "twenty-five"

On page 13, line 16, delete the word "twenty" and insert
   in lieu thereof the word "twenty-five"

On page 13, line 18, delete the word "twentieth" and
   insert in lieu thereof the word "twenty-fifth"

On page 14, line 7, delete the word "twenty" and insert
   in lieu thereof the word "twenty-five"

And renumber the lines and pages accordingly