

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: SB 2049

Amendment to: _____

Requested by: LEGISLATIVE COUNCIL

Date of Receipt: 12/28/82

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

If enacted, the fiscal effect of SB 2049 would be as follows:

1. Pursuant to instructions from the Office of Management and Budget, the Oil and Gas Gross Production tax revenue estimates in the Executive Budget include a \$500,000 increase in the maximum allocations to each of the oil producing counties for each year of the 1983-85 biennium. Therefore, the fiscal effect of SB 2049 on the Executive Budget would be to increase the revenues to the State General Fund approximately \$120,000 and decrease the revenues to the counties by \$120,000 for the 1983-85 biennium. The State Tax Department does not have the available data to estimate the fiscal effect on the political subdivisions within the counties and the county general funds.
2. The current county revenue limitations expire at the end of the 1981-83 biennium. If limitations are not enacted this session for the 1983-85 biennium, the net fiscal effect will be to decrease the State General Fund revenue forecast in the Executive Budget by approximately \$950,000 and increase the county revenues by \$950,000 for the 1983-85 biennium.

State Fiscal Effect:

<u>1983-84</u>		<u>1984-85</u>		<u>Biennium Total</u>	
<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>
	0		+\$120,000		+\$120,000

County and City Fiscal Effect:

<u>1983-84</u>		<u>1984-85</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>
0	0	-\$120,000	Not Available	-\$120,000	Not Available

Additional space is needed, attach a supplemental sheet.

Signed *William Cudworth*

Typed Name C. William Cudworth *AWB*

Date prepared: 1/18/83

Department TAX