

Bill/Resolution No.: SB 2173 Amendment to: SB 2173

Requested by: Senator Chester Reiten Date of Receipt: 2-16-83

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative: SB 2173, as amended, would have a projected impact on the Workmen's Compensation Fund for the 1983-85 biennium. This impact will consist of a projected increase in incurred losses and reserve requirements for permanent partial impairments and funeral benefits, and a projected decrease in incurred losses and reserve requirements for weekly compensation death benefits.

Anticipated incurred losses for the 1983-85 biennium are \$32,456,000.00 before any adjustments are made to account for the fiscal effect of SB 2173, as amended. The effect of each change is summarized below:

<u>Increases</u>		
Permanent Partial Impairments	\$227,750	0.7%
Funeral Benefits	24,000	0.1%
Total Increases for Incurred Losses	\$251,750	0.8%
<u>Decrease</u>		
Weekly Comp. Death Benefits	(\$2,194,800)	6.8%
Total Net Decrease	(\$1,943,050)	6.0%

These projections are accounting estimates based on recent incurred loss experience of the Fund.

State Fiscal Effect:

<u>1983-84</u>		<u>1984-85</u>		<u>Biennium Total</u>	
<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>
\$971,525 decrease in incurred losses and reserve requirements.	None	\$971,525 decrease in incurred losses and reserve requirements.	None	\$971,525 decrease in incurred losses and reserve requirements.	None

County and City Fiscal Effect:

<u>1983-84</u>		<u>1984-85</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>
None	None	None	None	None	None

If additional space is needed, attach a supplemental sheet.

Signed Margaret Bushee

Typed Name Margaret Bushee, Chairman

Date prepared: 2-16-83

Department Workmen's Compensation Bureau