

Bill/Resolution No.: SB 2228 Amendment to: _____

Requested by: LEGISLATIVE COUNCIL Date of Receipt: 1/7/83

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

This bill provides for quarterly payment of personal property tax replacement revenue. Because Section 2 declares this bill to be an emergency measure, it is our opinion that SB 2228 affects Personal Property Tax Replacement payments in FY-83 as well as FY-84 and FY-85.

If enacted, SB 2228 would limit the Personal Property Tax Replacement payment during the current fiscal year (FY-83) to 1/4 of what is provided in current law. The fiscal effect during FY-83 would be a gain to the State General Fund of approximately \$11,016,000 and a loss to the counties of approximately \$11,016,000.

State Fiscal Effect:

XXXXXX 1983-84		1982-83		CURRENT	
XXXXXX		XXXXXX 1984-85		Biennium Total	
<u>Special</u>	<u>General</u>	<u>Special</u>	<u>General</u>	<u>Special</u>	<u>General</u>
<u>Funds</u>	<u>Fund</u>	<u>Funds</u>	<u>Fund</u>	<u>Funds</u>	<u>Fund</u>
			+ \$11,016,000		+ \$11,016,000

County and City Fiscal Effect:

XXXXXX 1983-84		1982-83		CURRENT	
XXXXXX		XXXXXX 1984-85		Biennium Total	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>
			- \$11,016,000		- \$11,016,000

Additional space is needed, attach a supplemental sheet.

Date prepared: 1/10/83

Signed *C. William Gudworth*
 Typed Name C. William Gudworth
 Department TAX *AKB*