

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: SB 2243 Amendment to: _____

Requested by: Legislative Council Date of Receipt: 1-4-83

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative: This bill would increase the tax paid by North Dakota wheat producers on each bushel of wheat grown and sold in the state from 3 mills to 5 mills (a 2/10 cent per bushel increase).

During the past five years North Dakota wheat production has averaged 255 mil. bu. per year. Assuming that level of production for the 1983 and 1984 crop years the following data shows the theoretical level of income at 3 mills and at 5 mills, as well as anticipated cash balance (reserves) in the NDSWC fund at the beginning and end of the 1983-85 biennium.

(SEE ATTACHMENT)

State Fiscal Effect:

1983-84		1984-85		Biennium Total	
Special Funds	General Fund	Special Funds	General Fund	Special Funds	General Fund

County and City Fiscal Effect:

1983-84		1984-85		Biennium Total	
Counties	Cities	Counties	Cities	Counties	Cities

If additional space is needed, attach a supplemental sheet.

Signed Melvin G. Maier

Typed Name Melvin G. Maier

Date prepared: 1-5-83

Department N.D. Wheat Commission

	1983-85 Biennium	
	3 mills	5 mills
Cash Balance on Hand July 1 (Beginning Cash Balance)	\$ 574,010	\$ 574,010
Cash Receipts/Collections: (List Source)		
N.D. Wheat and Durum Crop Receipts		
3 mills per bushel	\$1,499,400	
5 mills per bushel		\$2,499,000
Sale of Publications	\$ 12,000	\$ 12,000
GRAND TOTAL ALL RESOURCES	\$2,085,419	\$3,085,010
1983-85 Budget Request	\$2,197,468	\$2,197,468
PROJECTED CASH BALANCE June 30, 1985	(\$ 112,049)	\$ 887,542