

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: 2317 Amendment to: _____

Requested by: Legislative Council Date of Receipt: 1-18-83

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

Based upon general fund cash balance projections a one percent increase in sales, use, and motor vehicle excise taxes would be in effect for the entire 1983-85 biennium. Since this bill would be effective July 1, 1983, seven quarters of collections would be made during the 1983-85 biennium. The additional collections to the general fund are estimated at \$88,250,000, which is \$12,250,000 less than the \$100,500,000 projected in the Governor's budget which projects eight quarters of tax collections based upon a one percent increase in these taxes effective April 1, 1983.

State Fiscal Effect:

| <u>1983-84</u> | | <u>1984-85</u> | | <u>Biennium Total</u> | |
|----------------------|---------------------|----------------------|---------------------|-----------------------|---------------------|
| <u>Special Funds</u> | <u>General Fund</u> | <u>Special Funds</u> | <u>General Fund</u> | <u>Special Funds</u> | <u>General Fund</u> |
| | \$36,480,000 | | \$51,766,000 | | \$88,250,000 |

County and City Fiscal Effect:

| <u>1983-84</u> | | <u>1984-85</u> | | <u>Biennium Total</u> | |
|-----------------|---------------|-----------------|---------------|-----------------------|---------------|
| <u>Counties</u> | <u>Cities</u> | <u>Counties</u> | <u>Cities</u> | <u>Counties</u> | <u>Cities</u> |
| | | | | | |

If additional space is needed, attach a supplemental sheet.

Signed *Robert B. Melland*

Typed Name Robert B. Melland

Date prepared: 1/19/83

Department OMB