

Bill/Resolution No.: SB 2332

Amendment to: _____

Requested by: Legislative Council

Date of Receipt: 1/18/83

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

This bill, if enacted, will have the effect of removing property with exempt farm residences from the senior citizens homestead credit program. The counties will receive the tax revenue directly from the locally assessed property rather than a replacement payment from the state's general fund. Enactment of this bill will have the following estimated fiscal effect to the state's general fund:

State Fiscal Effect:

<u>1983-84</u>		<u>1984-85</u>		<u>Biennium Total</u>	
<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>
	+ \$87,700		+ \$87,700		+ \$175,400

County and City Fiscal Effect:

<u>1983-84</u>		<u>1984-85</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Date prepared: 1/21/83

Signed 

Typed Name C. William Cudworth

Department TAX 