

Bill/Resolution No.: 2350 Amendment to: _____

Requested by: Legislative Council Date of Receipt: 1-19-83

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

The fiscal effect of SB 2350 will be to increase benefits paid by \$65,000 per year. This means that the Workmen's Compensation Fund will have to establish an additional reserve of \$900,000.

The Workmen's Compensation Fund will experience an additional cash outflow for the biennium of \$130,000.

However, it should be noted that it can be safely said that for every additional dollar in benefit paid out, there must be an additional dollar paid into the Fund, or a dollar that is not returned to employers in the form of premium reductions.

State Fiscal Effect:

<u>1983-84</u>		<u>1984-85</u>		<u>Biennium Total</u>	
<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>
(\$65,000)	None	(\$65,000)	None	(\$130,000)	None
(\$900,000) Reserve	None	None	None	(\$900,000) Reserve	None
	None				

County and City Fiscal Effect:

<u>1983-84</u>		<u>1984-85</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>
None	None	None	None	None	None
None	None	None	None	None	None

If additional space is needed, attach a supplemental sheet.

Signed Margaret Bushee

Typed Name Margaret Bushee, Chairman

Date prepared: 1-31-83

Department Workmen's Compensation Bureau