

(Return in triplicate)

FISCAL NOTE ~~MAR 3 - 1983~~

Bill/Resolution No.: _____ Amendment to: SB 2350

Requested by: Legislative Council Date of Receipt: 3-3-83

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative: The fiscal effect of SB 2350, as amended, will be to increase benefits paid by \$326,000 per year. This means that the Workmen's Compensation Fund will have to establish an additional reserve of \$4,500,000.00

Incurred losses recognized for 1982-1983 will be increased by approximately 12.5% to account for the \$4.5 million reserve requirement.

State Fiscal Effect:

1983-84		1984-85		Biennium Total	
Special Funds	General Fund	Special Funds	General Fund	Special Funds	General Fund
Benefits (\$326,000)	12.5% possible effect on 1 year's premium.	Benefits (\$326,000)	None	Benefits (\$652,000)	12.5% possible effect on 1 year's premium.
Reserve (\$4,500,000.00) recognized in 1982-1983		Reserve None		Reserve (\$4,500,000.00) recognized in 1982-1983	

County and City Fiscal Effect:

1983-84		1984-85		Biennium Total	
Counties	Cities	Counties	Cities	Counties	Cities
12.5% possible effect on 1 year's premium.	12.5% possible effect on 1 year's premium.	None	None	12.5% possible effect on 1 year's premium.	12.5% possible effect on 1 year's premium.

If additional space is needed, attach a supplemental sheet.

Signed Margaret Bushee

Typed Name Margaret Bushee, Chairman

Date prepared: 3-3-83

Department Workmen's Compensation Bureau

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WORKMENS COMPENSATION
REAU