

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: 2410

Amendment to: _____

Requested by: Legislative Council

Date of Receipt: 1/19/83

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

Townships would receive additional revenue from the proposed tax on approximately 30,800,000 acres.

The counties would receive additional revenue from the proposed tax on approximately 9,500,000 acres in unorganized townships.

The intent of this bill is to allow the proposed tax to be used as a credit against the coal severance tax, oil and gas production tax and the oil extraction tax. Such a credit has the potential of reducing the revenue from these tax types to the State General Fund, special trust fund, school aid program, counties and cities.

State Fiscal Effect:

<u>1983-84</u>		<u>1984-85</u>		<u>Biennium Total</u>	
<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>

County and City Fiscal Effect:

<u>1983-84</u>		<u>1984-85</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Date prepared: 2-2-83

Signed 

Typed Name C. W. Cudworth

Department Tax 