

Bill/Resolution No.: 2433 Amendment to: \_\_\_\_\_

Requested by: Legislative Council Date of Receipt: 1/24/83

Please estimate the fiscal impact of the above measure for:

State general or special funds       Counties       Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

The annual retirement costs would increase by approximately 0.5 percent of covered salary based on the aggregate covered salary (maximized at \$22,800. per member). Based on the current aggregate covered salary of \$2,183,600., this equates to an approximate dollar cost of \$11,000. (Martin Segal Actuarial Study. Refer to Highway Patrolmen's Retirement proposals page 122 in the report of the North Dakota Legislative Council Manual.)

Legislative Council Committee reported unfavorable recommendation because the cost of providing the benefits is excessive and because it allows benefits before the fifteen-year vesting period is attained.

State Fiscal Effect:

<u>1983-84</u>		<u>1984-85</u>		<u>Biennium Total</u>	
<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>
	\$11,000.				\$11,000.

County and City Fiscal Effect:

<u>1983-84</u>		<u>1984-85</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Signed 

Typed Name NORMAN D. EVANS, SUPERINTENDENT

Department NORTH DAKOTA HIGHWAY PATROL

Date prepared: 26 January 1983