

Bill/Resolution No.: 2438 Amendment to: _____

Requested by: Legislative Council Date of Receipt: _____

● Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

The costs associated with this legislation would include underwriting, legal and similar administrative type expenses incurred in issuing the bonds. These expenses would be included as a part of the costs of issuance and would thus be paid for from the proceeds of the bond sales. As a result, there would be no fiscal effect on the State of North Dakota.

State Fiscal Effect:

| <u>1983-84</u> | | <u>1984-85</u> | | <u>Biennium Total</u> | |
|----------------------|---------------------|----------------------|---------------------|-----------------------|---------------------|
| <u>Special Funds</u> | <u>General Fund</u> | <u>Special Funds</u> | <u>General Fund</u> | <u>Special Funds</u> | <u>General Fund</u> |

County and City Fiscal Effect:

| <u>1983-84</u> | | <u>1984-85</u> | | <u>Biennium Total</u> | |
|-----------------|---------------|-----------------|---------------|-----------------------|---------------|
| <u>Counties</u> | <u>Cities</u> | <u>Counties</u> | <u>Cities</u> | <u>Counties</u> | <u>Cities</u> |

If additional space is needed, attach a supplemental sheet.

Signed Myron G. Nelson

Typed Name Myron G. Nelson

Date prepared: January 25, 1983

Department Economic Development Commission