

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: SB 2451

Amendment to: _____

Requested by: Legislative Council

Date of Receipt: 1/25/83

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

SB 2541 affects the valuation of agricultural land. If enacted it would reduce the tax base and thereby reduce the property tax revenue to the counties. Current law on levy limits expressed in dollars expires after the 1982 tax year and mill levy limits will be in effect for 1983 and 1984 tax years.

The fiscal effect of this bill on cities is judged to be negligible because there is so little agricultural land within city limits.

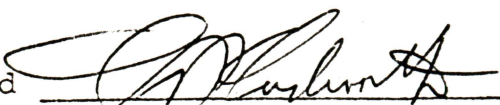
State Fiscal Effect:

<u>1983-84</u>		<u>1984-85</u>		<u>Biennium Total</u>	
<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>

County and City Fiscal Effect:

<u>1983-84</u>		<u>1984-85</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>
- \$1,260,000	less than \$2,500	- \$1,300,000	less than \$2,500	- \$2,560,000	less than \$5,000

If additional space is needed, attach a supplemental sheet.

Signed 

Typed Name C. W. Cudworth

Date prepared: 2/4/83

Department Tax 