

Bill/Resolution No.: SB 2482

Amendment to: _____

Requested by: Legislative Council

Date of Receipt: 1/25/83

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

This bill proposes to increase the number of properties that would be eligible for the new industry property and income tax exemption. The fiscal effect, if any, would tend to reduce the revenue to the state, counties, and cities. We cannot estimate the amount of fiscal effect. It is probable that there would be no fiscal effect during the 1983-85 biennium because facilities costing more than \$100 million generally are not operational in two years from commencement of construction. The exemption is effective on start of operations.

State Fiscal Effect:

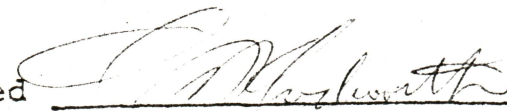
| 1983-84 | | 1984-85 | | Biennium Total | |
|----------------------|---------------------|----------------------|---------------------|----------------------|---------------------|
| <u>Special Funds</u> | <u>General Fund</u> | <u>Special Funds</u> | <u>General Fund</u> | <u>Special Funds</u> | <u>General Fund</u> |
| | | | | | |

County and City Fiscal Effect:

| 1983-84 | | 1984-85 | | Biennium Total | |
|-----------------|---------------|-----------------|---------------|-----------------|---------------|
| <u>Counties</u> | <u>Cities</u> | <u>Counties</u> | <u>Cities</u> | <u>Counties</u> | <u>Cities</u> |
| | | | | | |

If additional space is needed, attach a supplemental sheet.

Date prepared: 1/28/83

Signed 
 Typed Name C. William Cudworth
 Department TAX FAB