

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: _____ Amendment to: SB 2493

Requested by: Legislative Council Date of Receipt: March 21, 1983

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

The following figures project the premium tax that would be generated, less credits for examination expense and the ad valorem tax. In addition, we have deducted the loss of revenue from the state income tax in the amount of \$250,000 per year and the Fire Marshal tax of \$173,401 per year.

State Fiscal Effect:

<u>1983-84</u>		<u>1984-85</u>		<u>Biennium Total</u>	
<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>
--	\$ 11,300,377	--	\$ 12,536,254	--	\$ 23,836,631

County and City Fiscal Effect:

<u>1983-84</u>		<u>1984-85</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Signed J. O. Wigen

Typed Name J. O. Wigen

Date prepared: March 22, 1983

Department Insurance Department