

(Return in triplicate)

FISCAL NOTE

REVISED FISCAL NOTE FOR SB 2493

Bill/Resolution No.: \_\_\_\_\_

Amendment to: \_\_\_\_\_

Requested by: Legislative Council

Date of Receipt: 4/7/83

Please estimate the fiscal impact of the above measure for:

State general or special funds       Counties       Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

The following is a revised fiscal note for Senate Bill 2493, which was submitted to you on March 22, 1983. It was anticipated that there would be a premium tax increase of approximately 10% per year at the time we made that projection.

As of March 30, 1983, we were able to determine from actual receipts plus the amounts due from those companies that did not pay their tax that there would be no increase, but instead, would be much the same as for 1982.

Accordingly, we are projecting at this time that there also will be no increase for 1984-85.

State Fiscal Effect:

<u>1983-84</u>		<u>1984-85</u>		<u>Biennium Total</u>	
<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>
	\$ 9,155,466		\$ 9,155,466		\$ 18,310,932

County and City Fiscal Effect:

<u>1983-84</u>		<u>1984-85</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Signed Lloyd B. Schoeder

Typed Name Lloyd B. Schoeder

Date prepared: April 7, 1983

Department Insurance Department