

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: House Bill No. 1275 Amendment to: _____

Requested by: Legislative Council Date of Receipt: _____

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

House Bill No. 1275 would reduce the State General Fund by **\$13,299,000**

(based upon Governor Olson's budget estimates), and would increase State Special Funds by **\$13,299,000**. One-third, **\$4,433,000**, would go to the oil and gas development fund for loans to counties, cities, and schools in the oil impacted areas. Two-thirds, **\$8,866,000**, would go to the oil and gas impact grant funds for grants to local political subdivisions in the oil impacted areas.

State Fiscal Effect:

1985-86		1986-87		Biennium Total	
<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>
+6,649,500	-6,649,500	+6,649,500	-6,649,500	+13,299,000	-13,299,000

County and City Fiscal Effect:

1985-86		1986-87		Biennium Total	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>
N/A		N/A		N/A	

If additional space is needed, attach a supplemental sheet.

Signed *Warren P. Vranna*

Typed Name Warren P. Vranna, Director

Date prepared: January 17, 1985

Department ENERGY DEVELOPMENT IMPACT OFFICE