

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: HB 1328

Amendment to: \_\_\_\_\_

Requested by: Legislative Council

Date of Receipt: 1-22-85

Please estimate the fiscal impact of the above measure for:

State general or special funds       Counties       Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

The projected net fiscal impact of HB 1328 is shown below:

The fiscal effect corresponding to potential increased well drilling activity has been computed and is equivalent to the difference between the high and low end of the range.

In light of current market conditions, the positive fiscal impact computed in this analysis is not likely to materialize or may be less significant than shown here. Therefore, the larger negative fiscal impact may be considered most likely.

In addition to the negative fiscal impact for the 1985-87 biennium, HB 1328 if enacted will further reduce revenue collections following the 1985-87 biennium.

State Fiscal Effect:

1985-86		1986-87		Biennium Total	
<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>
-\$208,000	+\$ 258,000	-\$1,284,000	-\$5,701,000	-\$1,492,000	-\$5,443,000
	to	to	to	to	to
	-\$1,178,000	-\$1,329,000	-\$7,531,000	-\$1,537,000	-\$8,709,000

County and City Fiscal Effect:

1985-86		1986-87		Biennium Total	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Signed 

Typed Name Sid Bender

Date prepared: 2-5-85

Department Tax Department