

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: House Bill No. 1382 Amendment to: _____

Requested by: Legislative Council Date of Receipt: 1/23/85

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

The 1983 Legislative Assembly created a central Deferred Compensation Committee, however, no funding was included for staffing. To properly administer the program, staffing is required for the plan to administer the provisions of the program under Federal and State statutes. As the Federal IRS code places strict marketing and accounting for plan member requirements on the committee, it is imperative to allow for proper staffing.

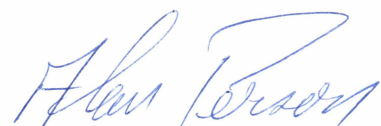
State Fiscal Effect:

<u>1985-86</u>		<u>1986-87</u>		<u>Biennium Total</u>	
<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>
\$36,591	-	\$36,591	-	\$73,182	

County and City Fiscal Effect:

<u>1985-86</u>		<u>1986-87</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Signed 

Typed Name Alan Person

Date prepared: 1/28/85

Department Public Employees Retirement System