

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: HB 1466 Amendment to: _____

Requested by: Legislative Council Date of Receipt: 1-22-85

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

The projected net fiscal impact of HB 1466 is shown below:

The fiscal effect corresponding to potential increased well drilling activity has been computed in this fiscal analysis. The high and low end of the projected fiscal impact range represent alternative levels of drilling fluid material defined in HB 1466.

	FISCAL YEAR 1987 UTILIZATION RATE	
	LOW	HIGH
Wells Drilled Within 1 Mile of Field	50%	80%
Wells Drilled Within Field	25%	40%

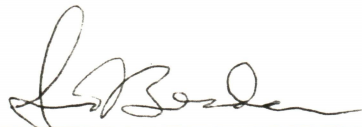
State Fiscal Effect:

1985-86		1986-87		Biennium Total	
Special Funds	General Fund	Special Funds	General Fund	Special Funds	General Fund
-\$ 67,000	-\$300,000	-\$268,000	-\$1,255,000	-\$ 335,000	-\$1,555,000
to	to	to	to	to	to
-\$100,000	-\$440,000	-\$400,000	-\$1,905,000	-\$ 500,000	-\$2,345,000

County and City Fiscal Effect:

1985-86		1986-87		Biennium Total	
Counties	Cities	Counties	Cities	Counties	Cities
+\$5,000		+\$10,000		+\$15,000	
to		to		to	
+\$8,000		+15,000		+\$23,000	

If additional space is needed, attach a supplemental sheet.

Signed 

Typed Name Sid Bender

Date prepared: 2-5-85

Department Tax Department