

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: House Bill No. 1515 Amendment to: \_\_\_\_\_

Requested by: Legislative Council Date of Receipt: Jan 29, 1985

Please estimate the fiscal impact of the above measure for:

State general or special funds       Counties       Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

This bill would take six million from the sinking fund for the vietnam veterans bonus bond issue and transfer it to a national guard trust fund. The interest from this fund would be used to purchase land and develop facilities for the use of the national guard. The interest earned from July 1, 1985 to June 30, 1989 is appropriated for use in the purchase of land and development of a Bismarck area armory. In addition, approximately \$18,000 would be paid to counties in lieu of real estate taxes as the purchase of the land is effected.

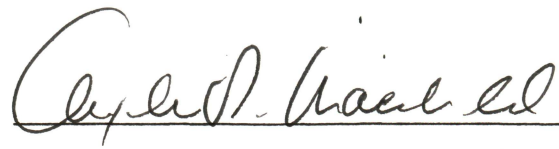
State Fiscal Effect:

1985-86		1986-87		Biennium Total	
<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>
\$6,006,000	-0-	\$12,000	-0-	\$6,018,000	-0-

County and City Fiscal Effect:

1985-86		1986-87		Biennium Total	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>
-0-	-0-	-0-	-0-	-0-	-0-

If additional space is needed, attach a supplemental sheet.

Signed 

Typed Name Alexander P. Macdonald

Date prepared: January 29, 1985

Department The Adjutant General