

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: HB 1565 Amendment to: HB 1565

Requested by: Representative David Koland Date of Receipt: \_\_\_\_\_

Please estimate the fiscal impact of the above measure for:

State general or special funds     Counties     Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

The provisions of the Amendment to HB 1565 would be paid from interest accumulated in the Workmen's Compensation Fund in excess of prior actuarial assumptions. The Bureau currently has \$38 million in unallocated reserves. It would be necessary to make a one-time allocation of \$7,984,000 to meet anticipated payments under the provisions of this bill as amended. If current interest rate levels are maintained in the market, original reserves set aside under provisions of this bill will be sufficient to fund adjusted benefit increases for the next several years.

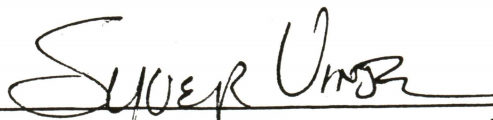
State Fiscal Effect:

1985-86		1986-87		Biennium Total	
<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>
\$28,000 cash flow	0	\$28,000 cash flow	0	\$56,000 cash flow	0

County and City Fiscal Effect:

1985-86		1986-87		Biennium Total	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>
0	0	0	0	0	0

If additional space is needed, attach a supplemental sheet.

Signed   
 Typed Name Syver Vinje, Executive Director  
 Department Workmen's Compensation Bureau

Date prepared: February 18, 1985