

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: HB 1565 Amendment to: HB 1565

Requested by: Legislative Council Date of Receipt: March 21, 1985

Please estimate the fiscal impact of the above measure for:

State general or special funds       Counties       Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

The provisions of the Amendment to HB 1565 would be paid from interest accumulated in the Workmen's Compensation Fund in excess of prior actuarial assumptions. The Bureau currently has \$38 million in unallocated reserves. It would be necessary to make a one-time allocation of \$7,984,000 to meet anticipated payments under the provisions of this bill as amended. Reserves set aside under provisions of this bill will be sufficient to fund supplementary benefits for the life of the claimants.

State Fiscal Effect:

1985-86		1986-87		Biennium Total	
<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>
\$28,000 cash flow	0	\$28,000 cash flow	0	\$56,000 cash flow	0
\$7,984,000 reserve adjustment	0	0	0	\$7,984,000 reserve adjustment	0

County and City Fiscal Effect:

1985-86		1986-87		Biennium Total	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>
0	0	0	0	0	0

If additional space is needed, attach a supplemental sheet.

Signed *Syver Vinje*  
 Typed Name Syver Vinje, Executive Director  
 Department Workmen's Compensation Bureau

Date prepared: March 21, 1985