

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: 1599 Amendment to: _____

Requested by: _____ Date of Receipt: _____

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

Based on past experience, 16 districts have been impacted in the past 2 years by increases of more than 20% in taxable valuation. They used the maximum 18% increase allowed. It would require \$736,000 for the 2 year period if increase in valuations were to continue as they did this 2 year period.

This would be the maximum based on the history from the past 2 years.

State Fiscal Effect:

<u>1985-86</u>		<u>1986-87</u>		<u>Biennium Total</u>	
<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>
	\$368,000		\$368,000		\$736,000

County and City Fiscal Effect:

<u>1985-86</u>		<u>1986-87</u>		<u>Biennium Total</u>	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Signed Alton N. Koppang

Typed Name Alton N. Koppang

Date prepared: 2-8-85

Department Public Instruction