

FEB 13 1984

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: House Bill No. 1647 Amendment to: _____

Requested by: Legislative Council Date of Receipt: February 12, 1985

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

The annual assessment rate for FDIC coverage is one-twelfth of one percent of a bank's assessment base. A bank's assessment base for any date is the bank's liability for deposits plus certain assessment base additions less certain assessment base deductions. The assessment base against which the assessment rate is applied is arrived at by computing the average of the bank's assessment bases from the quarterly reports of condition required to be filed with the FDIC. The annual assessment for the Bank of North Dakota for 1984 would have been approximately \$440,000

State Fiscal Effect:

1985-86		1986-87		Biennium Total	
Special Funds	General Fund	Special Funds	General Fund	Special Funds	General Fund
0	0	0	0	0	0

County and City Fiscal Effect:

1985-86		1986-87		Biennium Total	
Counties	Cities	Counties	Cities	Counties	Cities
0	0	0	0	0	0

If additional space is needed, attach a supplemental sheet.

Signed Tom Tudor

Typed Name Tom Tudor

Date prepared: February 12, 1985

Department Bank of North Dakota