

(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: House Bill No. 1649

Amendment to: _____

Requested by: Legislative Council

Date of Receipt: _____

Please estimate the fiscal impact of the above measure for:

State general or special funds Counties Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative: On January 1, 1985, the coal development trust fund had a total balance of **\$18,426,599.87**. Of that amount, **\$8,766,787.69** is out on loan and an additional **\$250,000** is committed to a loan that has not yet been paid out.

The total loan commitment on January 1, 1985, is **\$9,016,787.69** and the unobligated balance is **\$9,409,812.18**.

Under the terms of **HB 1649**, the amount available for loans to oil and gas development impacted counties, cities and school districts would amount to **50%** of the unobligated balance or **\$4,704,906.09**.

Since this amount would remain an asset of the coal development trust fund, whether loaned out or not, **HB 1649** will have no impact on the balance in the fund.

Funds loaned by the state board of university and school lands from the trust fund are paid back with up to **6%** interest over a period not to exceed **20 years**.

Since actual loans cannot be predicted, the impact of **HB 1649** to counties, cities and school districts also cannot be predicted.

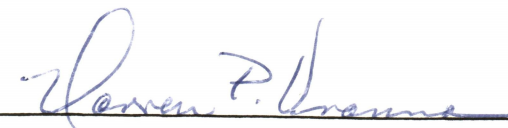
State Fiscal Effect:

1985-86		1986-87		Biennium Total	
<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>	<u>Special Funds</u>	<u>General Fund</u>

County and City Fiscal Effect:

1985-86		1986-87		Biennium Total	
<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>	<u>Counties</u>	<u>Cities</u>

If additional space is needed, attach a supplemental sheet.

Signed 

Typed Name Warren P. Vrana, Director

Department Energy Development Impact Office

Date prepared: February 19, 1985